

**VILLAGE ON THE GREEN HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING MINUTES
March 26, 2007**

CALL TO ORDER

The meeting was called to order on Monday, March 26, 2007 by Board President, Roy Wergers at 7:01 p.m. at the Village on The Green Town Hall Clubhouse.

ATTENDANCE

Board Members in attendance were Roy Wergers, Laura Bolender, Barb Mirlisena, Rob Silber, and Steve Blackburn.

Board Advisor Gary Gibson was present.

Board Members, Dale Skelton and John Boccher were absent with notice.

Management was represented by David Brock of Towne Properties Asset Management Company.

APPROVAL OF PREVIOUS MEETING MINUTES

The Board reviewed the November 20, 2006 meeting minutes. A motion was made by Barb Mirlisena and seconded by Laura Bolender to accept the minutes as submitted. Motion carried.

The Board reviewed the Executive Meeting Minutes of November 20, 2006. A motion was made by Barb Mirlisena and seconded by Laura Bolender to accept the minutes as submitted. Motion carried.

MANAGEMENT REPORTS

Financial Report

As of February 28, 2007 the Village on the Green Homeowners Association had \$81,372.97 in operating cash, with a reserve account balance of \$115,078.67. The total income year to date is \$83,344.80 with expenses of \$35,265.09 resulting in a positive variance of \$48,079.71.

As of February 28, 2007, the Salt Run Village had \$8,520.09 in operating cash, with a reserve account balance of \$77,417.10. The total income year to date is \$12,835.20 with expenses of \$11,201.61 resulting in a positive variance of \$1,633.59.

As of February 28, 2007, the Raintree Village had \$9,710.65 in operating cash, with a reserve account balance of \$45,252.91. Total income year to date is \$10,375.00 with expenses of \$6,693.74 resulting in a positive variance of \$3,681.26.

As of February 28, 2007, the Crystal Cove Village had a positive \$7,919.88 in operating cash, with a reserve account balance of \$4,455.16. The total income year to date is \$7,853.54, with expenses of \$6,271.27 resulting in a positive variance of \$1,582.27.

Delinquency Report

As of March 22, 2007:

Village on The Green = \$11,760.33

Salt Run Village = \$9,516.93

Raintree Village = \$23

Crystal Cove Village = \$1,882.16

CD Report

As of February 28, 2007

Village on The Green = \$61,391.95 (next CD to mature is 08/07/07)

Salt Run Village = \$47,766.38 (next CD to mature is 08/08/07)

Raintree Village = \$21,633.01 (next CD to mature is 08/06/07)

Crystal Cove Village = \$3,583.68 (next CD to mature is 09/05/07)

COMMITTEE REPORTS

Finance Committee – Barb Mirlisena reviewed the financial reports.

Preservation / Design & Review Committee – John Boccher is the Chairperson for this Committee and due to his absence, Barb Freudemann gave the updated report.

Wildlife Committee – Roy gave the updated report which included the straw hut for Michael can be removed now. He also asked home owners not to feed Michael. He is fine and well feed and to please do not feed him people food.

Maintenance Committee – David Brock, Towne Properties, presented the Maintenance Committee Report. David reported the the clock is to be fixed in early spring. David will be moving forward in getting three bids for sealcoating the walk paths.

Social Committee – Bonnie Wergers presented the Social Committee Report. Bonnie reviewed the upcoming social events including the garage sale on June 9, 2007 from 8am - 3 pm.

Pool Committee – As the pool is closed, Laura Bolender had no report.

Neighborhood Watch Committee – Donna Tedrick gave an updated report and has updates if any one would like a copy.

Newsletter & Website Committee – Barb Freudemann updated everyone by stating that the next news letter was in the works. Rod Silber said he is working on updating the web site in his spare time.

OLD BUSINESS

Fountain & Light repaired.

Jones Fish has been contacted to bid on the light repair and changing all the bulbs in both fountains. Board agrees, Replacing all the bulbs now is more cost effective than when they burn out one at a time.

Pool Furniture

Pool furniture was delivered March 22, 2007 and left on pool deck. The umbrellas were stored in the lower level room. All furniture was checked off the truck by David Brock

Bushes replaced at 1st Rotary

As per the Board accepted bid of \$975, Blue Chip replaced 9 dead bushes around the 1st rotary to Viburnums. Blue Chip also added extra mulch to accompany the new bushes.

NEW BUSINESS

Rain Tree Gutter bids

Board requested management to obtain 3 bids from Ray St. Clair, Brandstetter Roofing , and Molloy Roofing to replace the gutters on the backs of the Rain Tree (10 Bldgs) and to also price them with gutter guards.

Lower Level Door & Jam replacement

It was requested by the board for David to move forward in obtaining door bids following the specs recommended by Roy Wergers. David will meet with Roy and the contractors on site to discuss.

Pool Opening date.

Management stated that the pool opening procedure will in the middle of April and will keep the board posted to any repairs needed. Art Daniels is the contracted vendor and is aware that the pool is to be ready a week before the official opening day of May 26, 2007

Next Meeting Date – The next meeting will be scheduled for May 29, 2007 at 7:00 p.m. at the Towne Hall at Village on the Green.

ADJOURNMENT

There being no further business to come before the Board, a motion was made by Roy Wergers and seconded by Laura Bolender to adjourn the meeting at 8:20 p.m. Motion carried.